

# FINANCIALS

Combining Statements of Financial Position  
For the year Ended June 30, 2021

2021

	FENWAY COMMUNITY HEALTH CENTER, INC.	FENWAY COMMUNITY REALTY CORPORATION	COMBINING TOTAL
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	20,381,725	112,220	20,493,945
Restricted Cash	3,855,361	-	3,855,361
Grants and other receivables	8,352,203	-	8,352,203
Patient service receivables	2,669,689	-	2,669,689
Pharmacy accounts receivable	7,315,219	-	7,315,219
Inventory, net	1,842,672	-	1,842,672
Prepaid expenses and deposits	940,698	-	940,698
<b>Total current assets</b>	<b>45,357,567</b>	<b>112,220</b>	<b>45,469,787</b>
<b>OTHER ASSETS</b>			
Investments	19,634,442	-	19,634,442
Due (to) from affiliates	6,843,179	(6,843,179)	-
Assets held under split-interest agreement	147,440	-	147,440
<b>Total other assets</b>	<b>26,625,061</b>	<b>(6,843,179)</b>	<b>19,781,882</b>
<b>PROPERTY AND EQUIPMENT:</b>			
Land, building and improvements	32,550,779	30,729,667	63,280,446
Furniture, fixtures and equipment	11,720,790	-	11,720,790
Leasehold improvements	3,702,628	-	3,702,628
	<b>47,974,197</b>	<b>30,729,667</b>	<b>78,703,864</b>
Less - accumulated depreciation	21,362,786	6,009,271	27,372,057
Net property and equipment	26,611,411	24,720,396	51,331,807
<b>Total assets</b>	<b>\$98,594,039</b>	<b>\$17,989,437</b>	<b>\$116,583,476</b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>CURRENT LIABILITIES:</b>			
Current portion of long-term debt	25,000	825,000	850,000
Accounts payable and accrued expenses	11,633,662	29,567	11,663,229
Conditional grant advances	4,493,421	-	4,493,421
<b>Total current liabilities</b>	<b>16,152,083</b>	<b>854,567</b>	<b>17,006,650</b>
<b>LONG-TERM LIABILITIES:</b>			
Long-term debt, net	492,741	17,655,000	18,147,741
Deferred compensation	3,170,182	-	3,170,182
<b>Total liabilities</b>	<b>19,815,006</b>	<b>18,509,567</b>	<b>38,324,573</b>
<b>NET ASSETS:</b>			
Without donor restrictions:			
Operating	32,608,884	82,653	32,691,537
Property and equipment	42,956,575	(602,783)	42,353,792
<b>Total without donor restrictions</b>	<b>75,565,459</b>	<b>(520,130)</b>	<b>75,045,329</b>
With donor restrictions:	3,213,574	-	3,213,574
<b>Total net assets</b>	<b>78,779,033</b>	<b>(520,130)</b>	<b>78,258,903</b>
<b>Total liabilities and net assets</b>	<b>\$98,594,039</b>	<b>\$17,989,437</b>	<b>\$116,583,476</b>

## Combining Statements of Activities and Changes in Net Assets For the Year Ended June 30, 2021

2021

	FENWAY COMMUNITY HEALTH CENTER, INC.	FENWAY COMMUNITY REALTY CORPORATION	ELIMINATIONS	COMBINING TOTAL
<b>CHANGES IN UNRESTRICTED NET ASSETS:</b>				
<b>OPERATING REVENUE AND SUPPORT:</b>				
Net patient service revenue	\$100,607,169	-	-	\$100,607,169
Grants	35,198,537	-	-	35,198,537
Retail store sales	2,027,216	-	-	2,027,216
Contributions	1,250,050	-	-	1,250,050
Interest and other income	2,136,584			2,136,584
Net assets released from purpose restrictions	373,080	-	-	373,080
Rental income	-	372,741	372,741	-
<b>Total operating revenue and support</b>	<b>141,592,636</b>	<b>372,741</b>	<b>(372,741)</b>	<b>141,592,636</b>
<b>OPERATING EXPENSES:</b>				
<b>PROGRAM SERVICES:</b>				
Medical Services	35,048,974	-	(155,663)	34,893,311
Pharmacy	49,827,911	-	(23,207)	49,804,704
Research	8,891,319	-	(70,725)	8,820,594
Behavioral Health	9,794,346	-	(65,710)	9,728,636
Patient Support	3,652,779	-	(2,987)	3,649,792
AIDS Action Committee	7,512,641	-	-	7,512,641
<b>Total program services</b>	<b>114,727,970</b>	<b>-</b>	<b>(318,292)</b>	<b>114,409,678</b>
<b>SUPPORTING SERVICES:</b>				
General and Administrative	18,486,633	-	(37,032)	18,449,601
Facilities	1,843,531	854,833	(11,114)	2,687,250
Public Relations	1,055,091	-	(1,453)	1,053,638
Fundraising	3,709,709	-	(4,850)	3,704,859
<b>Total supporting services</b>	<b>25,094,964</b>	<b>854,833</b>	<b>(54,449)</b>	<b>25,895,348</b>
<b>Total operating expenses</b>	<b>139,822,934</b>	<b>854,833</b>	<b>(372,741)</b>	<b>140,305,026</b>
<b>Changes in unrestricted net assets from operations</b>	<b>1,769,702</b>	<b>(482,092)</b>	<b>-</b>	<b>1,287,610</b>
<b>NON-OPERATING REVENUE:</b>				
Investment Income	3,124,612	-	-	3,124,612
Unrealized gain on carrying value of interest rate swap contract	2,685	-	-	2,685
<b>Total non-operating revenue</b>	<b>3,127,297</b>	<b>-</b>	<b>-</b>	<b>3,127,297</b>
<b>Changes in net assets without donor restrictions</b>	<b>4,896,999</b>	<b>(482,092)</b>	<b>-</b>	<b>4,414,907</b>
<b>CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS:</b>				
Grants and contributions	530,643	-	-	530,643
Investment income	514,699	-	-	514,699
Net assets released from purpose restrictions	(373,080)	-	-	(373,080)
<b>Changes in net assets with donor restrictions</b>	<b>672,262</b>	<b>-</b>	<b>-</b>	<b>672,262</b>
<b>Changes in net assets</b>	<b>5,569,261</b>	<b>(482,092)</b>	<b>-</b>	<b>5,087,169</b>
<b>NET ASSETS:</b>				
Beginning of year	73,209,772	(38,038)	-	73,171,734
End of year	\$78,779,033	(\$520,130)	\$-	\$78,258,903