

FINANCIALS

Combining Statements of Financial Position
For the year Ended June 30, 2022

	2022		
	FENWAY COMMUNITY HEALTH CENTER, INC.	FENWAY COMMUNITY REALTY CORPORATION	COMBINING TOTAL
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	7,138,007	14,269	7,152,276
Grants and other receivables	6,100,319	-	6,100,319
Patient service receivables	160,500	-	160,500
Pharmacy accounts receivable	6,101,785	-	6,101,785
Inventory, net	1,947,249	-	1,947,249
Prepaid expenses and deposits	1,599,904	-	1,599,904
Total current assets	23,047,764	14,269	23,062,033
OTHER ASSETS			
Investments	17,022,619	-	17,022,619
Due (to) from affiliates	7,645,354	(7,645,354)	-
Pledges receivable, net	121,998	-	121,998
Assets held under split-interest agreement	147,440	-	147,440
Total other assets	24,937,411	(7,645,354)	17,292,057
PROPERTY AND EQUIPMENT:			
Land, building and improvements	30,811,022	30,729,667	61,540,689
Furniture, fixtures and equipment	10,833,096	-	10,833,096
Leasehold improvements	5,450,863	-	5,450,863
	47,094,981	30,729,667	77,824,648
Less - accumulated depreciation	22,481,754	6,490,013	28,971,767
Net property and equipment	24,613,227	24,239,654	48,852,881
Construction in Process	4,166,481	-	4,166,481
Total assets	\$76,764,883	\$16,608,569	\$93,373,452
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES:			
Current portion of long-term debt	25,000	870,000	895,000
Accounts payable and accrued expenses	8,680,832	29,150	8,709,982
Conditional grant advances	650,857	-	650,857
Total current liabilities	9,356,689	899,150	10,255,839
LONG-TERM LIABILITIES:			
Long-term debt, net	480,843	16,712,500	17,193,343
Deferred compensation	2,747,766	-	2,747,766
Total liabilities	12,585,298	17,611,650	30,196,948
NET ASSETS:			
Without donor restrictions::			
Operating	26,280,967	(14,881)	26,266,086
Property and equipment	35,052,611	(988,200)	34,064,411
Total without donor restrictions	61,333,578	(1,003,081)	60,330,497
With donor restrictions:	2,846,007	-	2,846,007
Total net assets	64,179,585	(1,003,081)	63,176,504
Total liabilities and net assets	\$76,764,883	\$16,608,569	\$93,373,452

Combining Statements of Activities and Changes in Net Assets For the Year Ended June 30, 2022

2022

	FENWAY COMMUNITY HEALTH CENTER, INC.	FENWAY COMMUNITY REALTY CORPORATION	ELIMINATIONS	COMBINING TOTAL
CHANGES IN UNRESTRICTED NET ASSETS:				
OPERATING REVENUE AND SUPPORT:				
Net patient service revenue	\$98,175,377	-	-	\$98,175,377
Grants	28,894,521	-	-	28,894,521
Retail store sales	2,866,056	-	-	2,866,056
Contributions	2,540,287	-	-	2,540,287
Interest and other income	1,601,770	-	-	1,601,770
Net assets released from purpose restrictions	450,653	-	-	450,653
Rental income	-	292,350	(292,350)	-
Total operating revenue and support	134,528,664	292,350	(292,350)	134,528,664
OPERATING EXPENSES:				
PROGRAM SERVICES:				
Medical Services	36,253,303	-	(122,091)	36,131,212
Pharmacy	52,667,356	-	(18,202)	52,649,154
Research	7,871,964	-	(55,471)	7,816,493
Behavioral Health	9,238,817	-	(51,538)	9,187,279
Patient Support	4,259,712	-	(2,343)	4,257,369
AIDS Action Committee	6,833,112	-	-	6,833,112
Total program services	117,124,264	-	(249,645)	116,874,619
SUPPORTING SERVICES:				
General and Administrative	29,704,923	775,301	(42,705)	30,437,519
Total supporting services	29,704,923	775,301	(42,705)	30,437,519
Total operating expenses	146,829,187	775,301	(292,350)	147,312,138
Changes in unrestricted net assets from operations	(12,300,523)	(482,951)	-	(12,783,474)
NON-OPERATING REVENUE:				
Investment Income	(1,931,358)	-	-	(1,931,358)
Total non-operating revenue	(1,931,358)	-	-	(1,931,358)
Changes in net assets without donor restrictions	(14,231,881)	(482,951)	-	(14,714,832)
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS:				
Grants and contributions	340,602	-	-	340,602
Investment income	(257,516)	-	-	(257,516)
Net assets released from purpose restrictions	(450,653)	-	-	(450,653)
Changes in net assets with donor restrictions	(367,567)	-	-	(367,567)
Changes in net assets	(14,599,448)	(482,951)	-	(15,082,399)
NET ASSETS:				
Beginning of year	78,779,033	(520,130)	-	78,258,903
End of year	\$64,179,585	\$(1,003,081)	\$-	\$63,176,504