

FINANCIALS

Combined Statements of Financial Position
For the year Ended June 30, 2023

2023

	FENWAY COMMUNITY HEALTH CENTER, INC.
ASSETS	
CURRENT ASSETS	
Cash and cash equivalents	4,480,155
Grants and other receivables, net	6,702,039
Current portion of pledges receivable	461,750
Patient service receivables	3,228,474
Pharmacy accounts receivable	5,354,616
Inventory	2,182,876
Prepaid expenses and deposits	1,179,244
Total current assets	23,589,154
OTHER ASSETS	
Investments	9,300,262
Right-of-use assets	5,845,807
Pledges receivable, net	401,547
Assets held under split-interest agreement	147,440
Total other assets	15,695,056
PROPERTY AND EQUIPMENT:	
Land, building and improvements	61,757,219
Furniture, fixtures and equipment	13,368,066
Leasehold improvements	9,657,064
	84,782,349
Less - accumulated depreciation	32,004,085
Net property and equipment	\$52,778,264
Total assets	\$92,062,474
LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES:	
Current portion of long-term debt	17,279,208
Current portion of lease liabilities	1,182,690
Accounts payable and other accrued expenses	13,244,766
Total current liabilities	31,706,664
LONG-TERM LIABILITIES:	
Long-term debt, net	0
Lease liabilities, net	5,159,595
Deferred compensation	1,703,956
Total liabilities	38,570,215
NET ASSETS:	
Without donor restrictions:	
Operating	12,165,951
Property and equipment	35,002,578
Total without donor restrictions	47,168,529
With donor restrictions:	6,323,730
Total net assets	53,492,259
Total liabilities and net assets	\$92,062,474

Combined Statements of Activities and Changes in Net Assets For the Year Ended June 30, 2023

2023

	FENWAY COMMUNITY HEALTH CENTER, INC.
CHANGES IN UNRESTRICTED NET ASSETS:	
OPERATING REVENUE AND SUPPORT:	
Net patient service revenue	\$101,756,941
Grants	28,746,482
Contributions	3,020,892
Retail store sales	2,561,118
Interest and other income	720,703
Total operating revenue and support	136,806,136
OPERATING EXPENSES:	
Program Services:	
Medical Services	33,924,659
Pharmacy	56,876,752
Research	8,312,388
Behavioral Health	6,950,761
Patient Support	3,733,775
AIDS Action Committee	7,756,478
Total program services	117,554,813
SUPPORTING SERVICES:	
General and Administrative	21,771,889
Facilities	2,715,342
Public Relations	1,069,655
Fundraising	4,168,087
Total supporting services	29,724,973
Total operating expenses	147,279,786
Changes in unrestricted net assets from operations	(10,473,650)
NON-OPERATING REVENUE:	
Gain on forfeitures of retirement plan	1,120,984
Endowment contributions	500,000
Investment return	(369,016)
Total non-operating revenue	1,251,968
Changes in net assets	(9,221,682)
NET ASSETS:	
Beginning of year	62,713,941
End of year	\$53,492,259