

# FINANCIALS

Combined Statements of Financial Position  
For the year Ended June 30, 2024

2024

	FENWAY COMMUNITY HEALTH CENTER, INC.
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash and cash equivalents	8,880,170
Grants and other receivables, net	3,621,678
Current portion of pledges receivable	450,400
Patient service receivables	11,021,267
Inventory	2,146,851
Prepaid expenses and deposits	939,074
<b>Total current assets</b>	<b>27,059,440</b>
<b>OTHER ASSETS</b>	
Investments	9,844,677
Right-of-use assets	4,239,088
Pledges receivable, net	605,217
Assets held under split-interest agreement	147,440
<b>Total other assets</b>	<b>14,836,422</b>
<b>PROPERTY AND EQUIPMENT:</b>	
Land, building and improvements	65,294,233
Furniture, fixtures and equipment	5,068,504
Leasehold improvements	2,427,232
	<b>72,789,969</b>
Less - accumulated depreciation	22,694,505
<b>Net property and equipment</b>	<b>\$50,095,464</b>
<b>Total assets</b>	<b>\$91,991,326</b>
<b>LIABILITIES AND NET ASSETS</b>	
<b>CURRENT LIABILITIES:</b>	
Current portion of long-term debt	306,131
Current portion of lease liabilities	727,582
Accounts payable and other accrued expenses	14,884,053
Conditional Grant Advances and Other Advances	7,000,000
<b>Total current liabilities</b>	<b>22,917,766</b>
<b>LONG-TERM LIABILITIES:</b>	
Long-term debt, net	16,693,869
Lease liabilities, net	4,024,721
Deferred compensation	1,862,095
<b>Total liabilities</b>	<b>45,498,451</b>
<b>NET ASSETS:</b>	
Without donor restrictions:	
Operating	7,395,021
Property and equipment	32,582,249
<b>Total without donor restrictions</b>	<b>39,977,270</b>
With donor restrictions:	6,515,605
<b>Total net assets</b>	<b>46,492,875</b>
<b>Total liabilities and net assets</b>	<b>\$91,991,326</b>

# Combined Statements of Activities and Changes in Net Assets For the Year Ended June 30, 2024

2024

	FENWAY COMMUNITY HEALTH CENTER, INC.
<b>CHANGES IN UNRESTRICTED NET ASSETS:</b>	
<b>OPERATING REVENUE AND SUPPORT:</b>	
Net patient service revenue	\$108,930,448
Grants	29,029,413
Contributions	2,782,907
Retail store sales	2,184,102
Interest and other income	1,254,391
<b>Total operating revenue and support</b>	<b>144,181,261</b>
<b>OPERATING EXPENSES:</b>	
<b>Program Services:</b>	
Medical Services	31,013,529
Pharmacy	61,164,904
Research	13,295,010
Behavioral Health	6,117,718
Patient Support	2,747,881
AIDS Action Committee	7,579,261
<b>Total program services</b>	<b>121,918,303</b>
<b>SUPPORTING SERVICES:</b>	
General and Administrative	22,797,277
Facilities	3,056,825
Public Relations	707,962
Fundraising	3,292,822
<b>Total supporting services</b>	<b>29,854,886</b>
<b>Total operating expenses</b>	<b>151,773,189</b>
<b>Changes in unrestricted net assets from operations</b>	<b>(7,591,928)</b>
<b>NON-OPERATING REVENUE:</b>	
Gain on extinguishment of debt	481,725
Investment return	110,819
<b>Total non-operating revenue</b>	<b>592,544</b>
<b>Changes in net assets</b>	<b>(6,999,384)</b>
<b>NET ASSETS:</b>	
Beginning of year	53,492,259
End of year	\$46,492,875