

FINANCIALS

Combined Statements of Financial Position
For the year Ended June 30, 2025

2025

	FENWAY COMMUNITY HEALTH CENTER, INC.
ASSETS	
CURRENT ASSETS	
Cash and cash equivalents	2,374,352
Grants and other receivables, net	2,993,015
Current portion of pledges receivable	442,027
Patient service receivables	8,550,852
Inventory	1,507,340
Prepaid expenses and deposits	614,926
Total current assets	16,482,512
OTHER ASSETS	
Investments	27,751,814
Right-of-use assets	3,570,089
Pledges receivable, net	386,253
Assets held under split-interest agreement	147,440
Total other assets	31,855,596
PROPERTY AND EQUIPMENT:	
Land, building and improvements	68,585,646
Furniture, fixtures and equipment	5,270,758
Leasehold improvements	1,128,631
	74,985,035
Less - accumulated depreciation	24,410,460
Net property and equipment	\$50,574,575
Total assets	\$98,912,683
LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES:	
Current portion of long-term debt	1,274,565
Current portion of lease liabilities	701,908
Accounts payable and other accrued expenses	13,846,604
Current portion of deferred compensation	1,700,356
Conditional Grant Advances and Other Advances	1,202,000
Total current liabilities	18,725,433
LONG-TERM LIABILITIES:	
Long-term debt, net	15,423,076
Lease liabilities, net	3,381,396
Total liabilities	37,529,905
NET ASSETS:	
Without donor restrictions:	
Operating	23,879,479
Property and equipment	33,363,719
Total without donor restrictions	57,243,198
With donor restrictions:	4,139,580
Total net assets	61,382,778
Total liabilities and net assets	\$98,912,683

Combined Statements of Activities and Changes in Net Assets For the Year Ended June 30, 2025

	FENWAY COMMUNITY HEALTH CENTER, INC.
CHANGES IN UNRESTRICTED NET ASSETS:	
OPERATING REVENUE AND SUPPORT:	
Net patient service revenue	\$116,314,650
Grants	21,581,847
Contributions	1,419,800
Interest and other income	1,498,145
Total operating revenue and support	140,814,442
OPERATING EXPENSES:	
Program Services:	
Medical Services	31,775,857
Pharmacy	65,439,518
Research	11,352,647
Behavioral Health	5,179,138
Patient Support	3,477,604
AIDS Action Committee	3,372,836
Total program services	120,597,600
SUPPORTING SERVICES:	
General and Administrative	18,915,812
Facilities	594,684
Public Relations	325,231
Fundraising	764,559
Total supporting services	20,600,286
ONE TIME PAYMENTS:	
Employee retention tax credits	8,206,979
Other one time payments	4,968,676
Total one time payments	13,175,655
Total operating expenses	128,022,231
Changes in unrestricted net assets from operations	12,792,211
NON-OPERATING REVENUE:	
Capital grants	1,995,633
Investment return	102,059
Total non-operating revenue	2,097,692
Changes in net assets	14,889,903
NET ASSETS:	
Beginning of year	46,492,875
End of year	\$61,382,778